

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

FINANCE COMMITTEE

June 13, 2011

**3:00 p.m.
or Upon Adjournment of the
Risk Management Committee, Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Henry Jones, Chair
Louis F. Moret, Vice Chair
John Chiang
JJ Jelincic
Bill Lockyer
Priya Mathur
Tony Oliveira

OPEN SESSION: 3:00 p.m. or Upon Adjournment or Recess of the Risk Management Committee, Whichever is Later

**CLOSED SESSION: 3:30 or Upon Adjournment or Recess of Open Session
CLOSED SESSION TO DISCUSS PERSONNEL MATTERS
(Government Code Sections 11126(a)(1) and (g)(1))**

AGENDA

1. Call to Order and Roll Call
2. Approval of April 12, 2011, Meeting Minutes
3. Audits

Information/Margaret Junker
Information/Margaret Junker
Information/Margaret Junker
Action/Margaret Junker
Action/Margaret Junker

- a. Chief Auditor's Report
- b. Office of Audit Services Quarterly Status Report
- c. Annual Internal Audits Risk Assessments
- d. Annual Audit Plan
- e. Office of Audit Services Charter Revision (First Reading)

4. Compliance

Information/Sherry Johnstone
Information/Sherry Johnstone

- a. Compliance Office Report
- b. CalPERS Ethics Helpline Report

5. Privacy and Security

Information/Sheri Hofer

- a. Privacy and Security Office Quarterly Report

6. Budgets and Financial Reporting

Action/Steve Pietrowski

- a. Budget and Expenditure Report for the Third Quarter of Fiscal Year 2010-11
- b. Contingency Reserve Fund Appropriations Adjustment
- c. Quarterly Delinquency Report
- d. Current Budget Issues
- e. Current Financial Reporting Issues

Action/Steve Pietrowski

Information/Dave Cornejo
Information/Steve Pietrowski
Information/Dave Cornejo

7. Information Technology Services

Information/Dale Jablonsky

- a. Assistant Executive Officer's Report on Information Technology Activities

8. Administrative Services

Action/Russell Fong

- a. Finance Committee Charter Revision (First Reading)
- b. Acting Chief Financial Officer Report
 - Annual Rolling Agenda Item Calendar Review
 - Acting Chief Financial Officer Board Report
- c. Proposed September 2011 Agenda

Information/Russell Fong

Information/Russell Fong

9. Public Comment

CLOSED SESSION: **Upon Adjournment or Recess of Open Session**
 (Government Code Sections 11126(a)(1) and (g)(1))

1. Call to Order and Roll Call

Information/Margaret Junker

2. Personnel, Employment, and Performance –
Chief Auditor

NOTES: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.